

WELCOME TO

The State of Cybersecurity in the Financial Institution Industry

Brian Whipple
Tandem

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SESSION INFO



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RESOURCES

The slides, a recording, and certificate of attendance will be sent via email.

-  Audit Management
-  Business Continuity Plan
-  Compliance Management
-  Cybersecurity
-  Identity Theft Prevention
-  Incident Management
-  Internet Banking Security
-  Phishing
-  Policies
-  Risk Assessment
-  Vendor Management



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ABOUT THE PRESENTER



Brian Whipple
Marketing Manager

Brian has over 14 years of experience in Marketing and is the Marketing Manager for CoNetrix and Tandem. Since joining the CoNetrix team, Brian has led the company to provide a content-forward strategy by providing educational content on cybersecurity for CoNetrix customers. When not working to provide value for customers, he enjoys spending time with his wife and 4 children on their small farm.

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Zach Milstead
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Sarah Stevenson
VP of Regulatory Affairs
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Bobby Cude
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Alyssa Pugh
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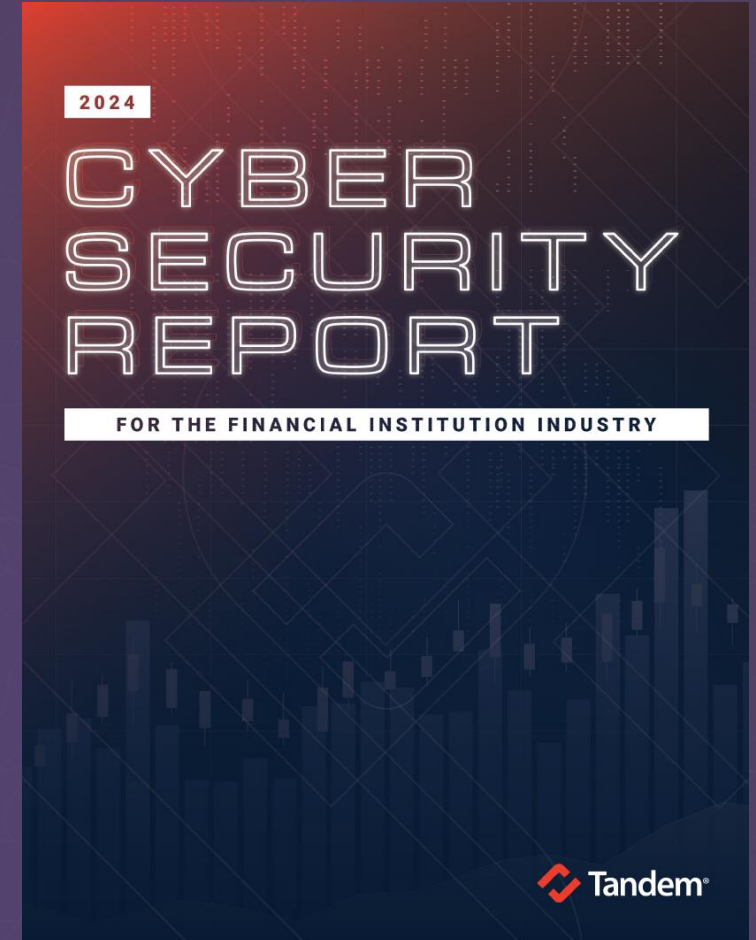
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VP Information Technology & Security
Texas Bankers Association



Ruth Norris
Director of IT Security Examinations
Texas Department of Banking

Report Sections

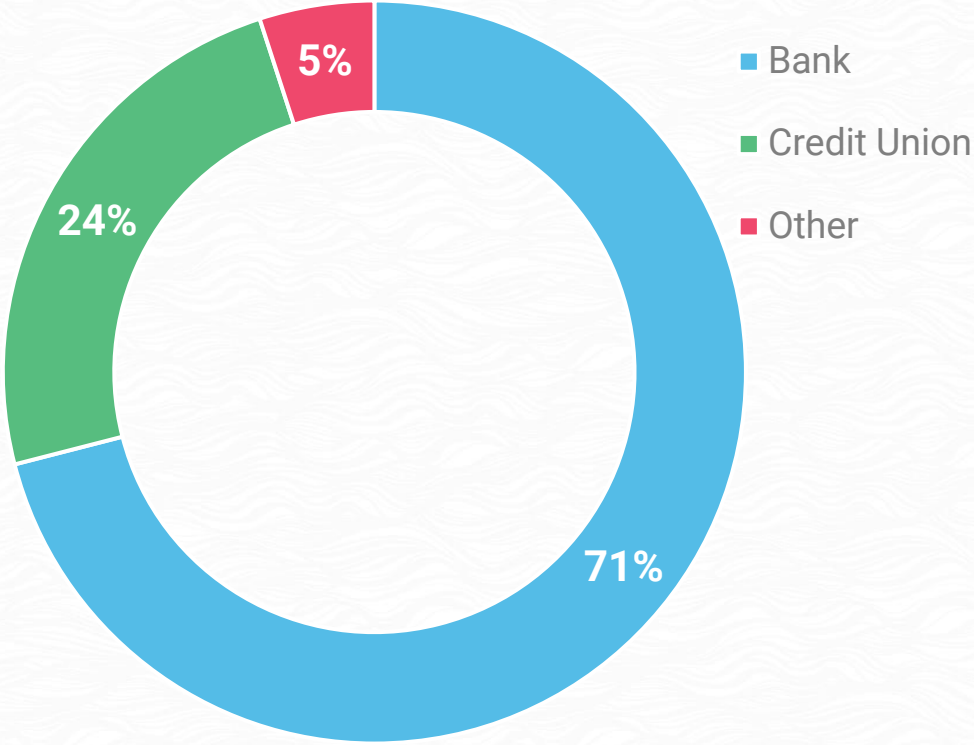
- Board Oversight
- Staffing
- Budget
- Cybersecurity Oversight
- Training
- Cybersecurity Tools & Frameworks
- Incident Response
- Assurance & Testing
- Vendor Management
- Emerging Technologies



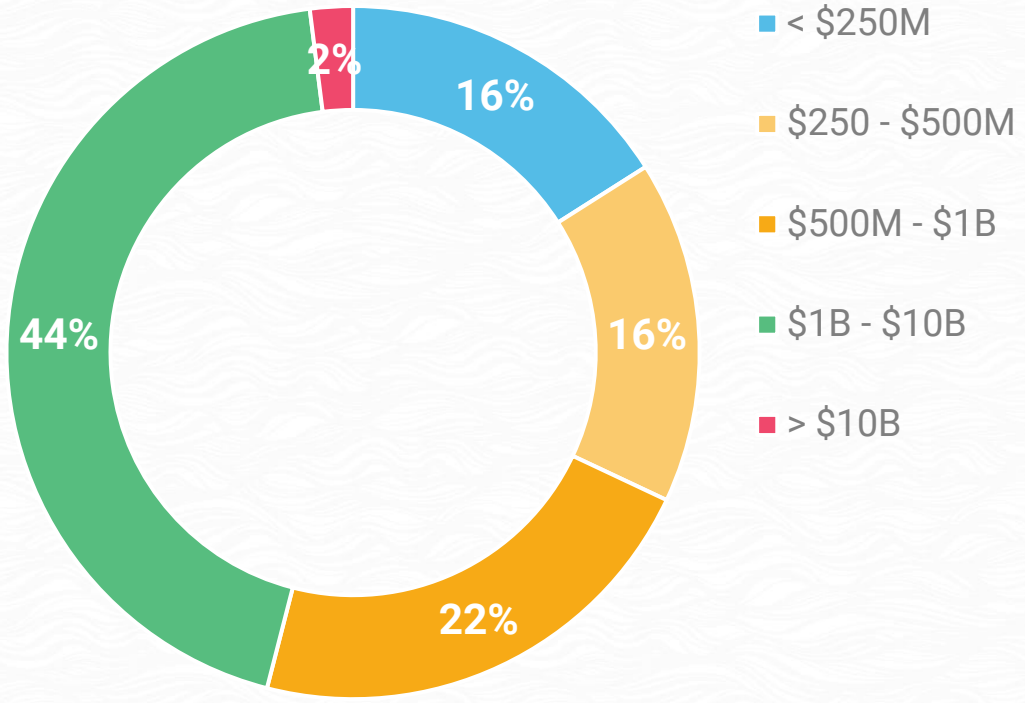
Tandem.App/Report

Demographics

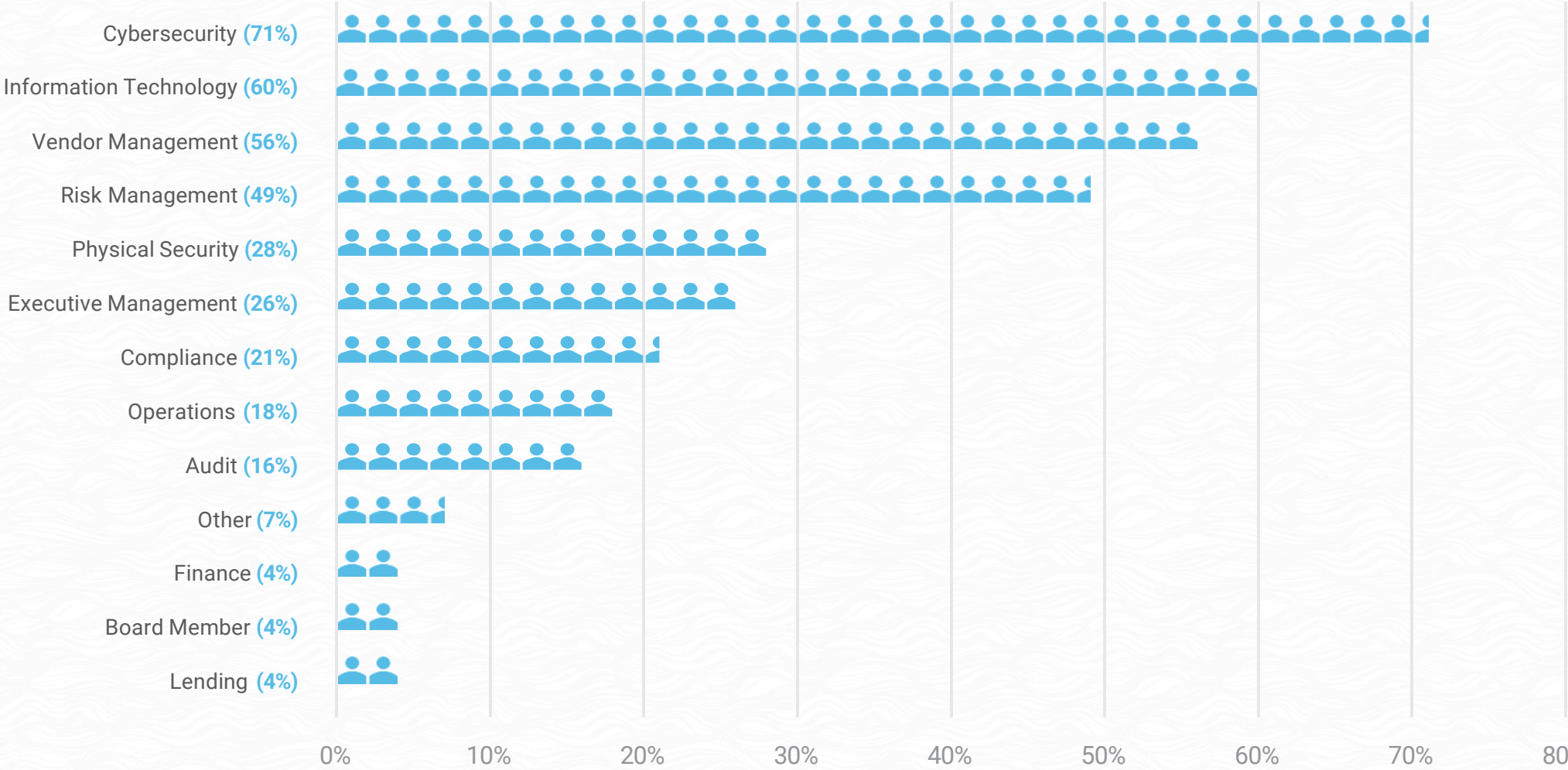
Institution Type



Asset Size

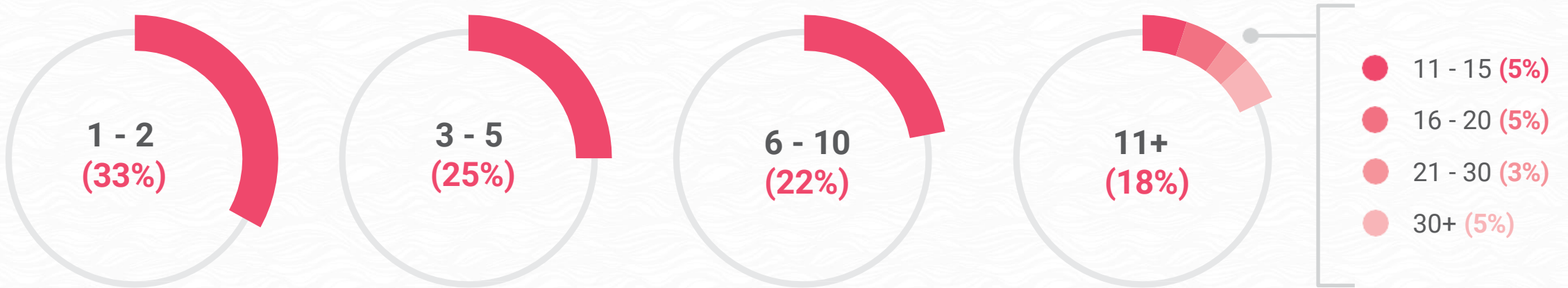


Roles & Responsibilities

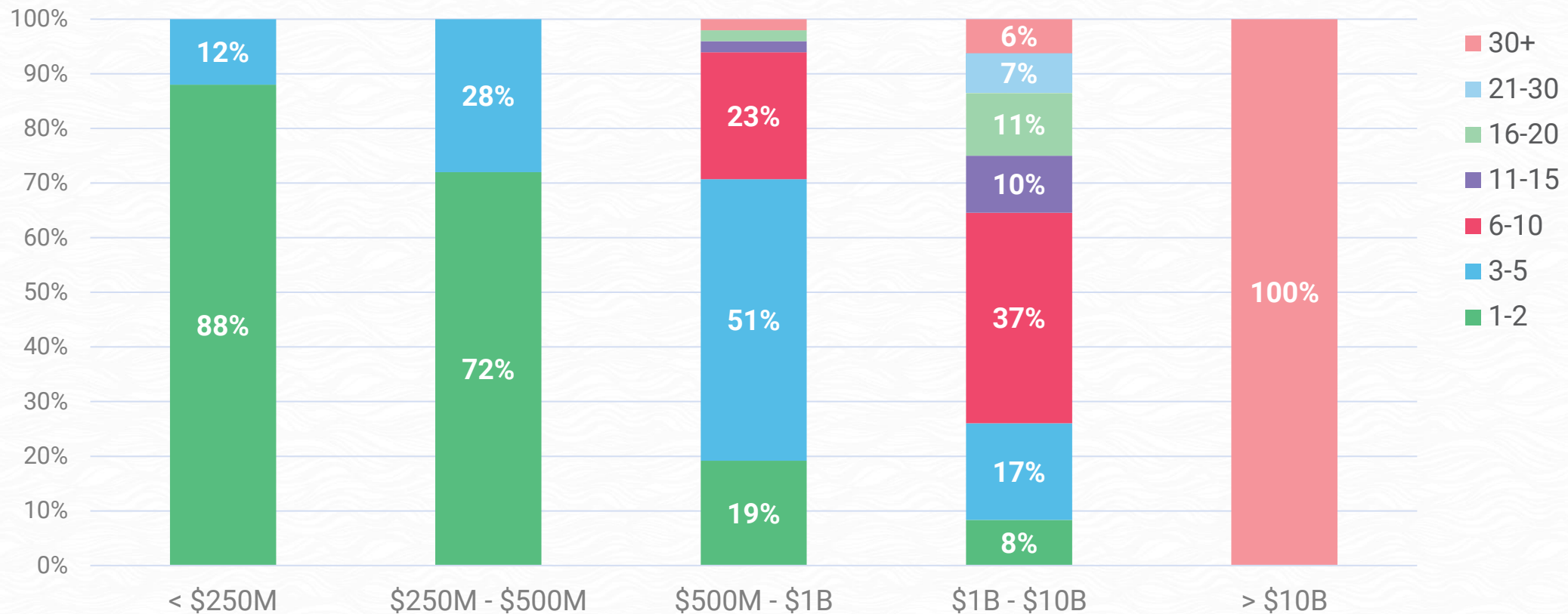


Staffing

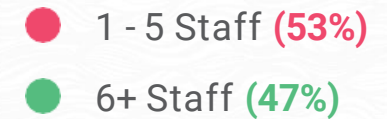
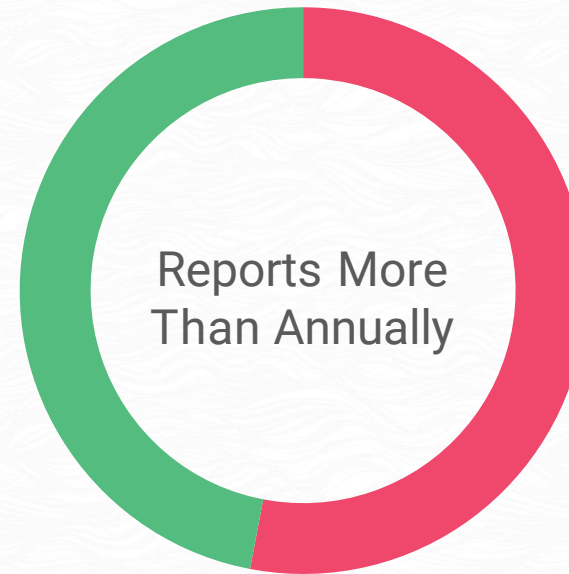
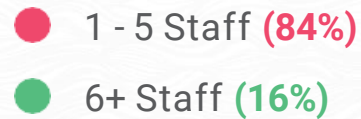
80% of institutions have 10 or less full-time IT or information security professionals.



88% of institutions with <\$250M have 1-2 full time information security employees



Institutions who report more frequently to the Board tend to have more full-time employees.





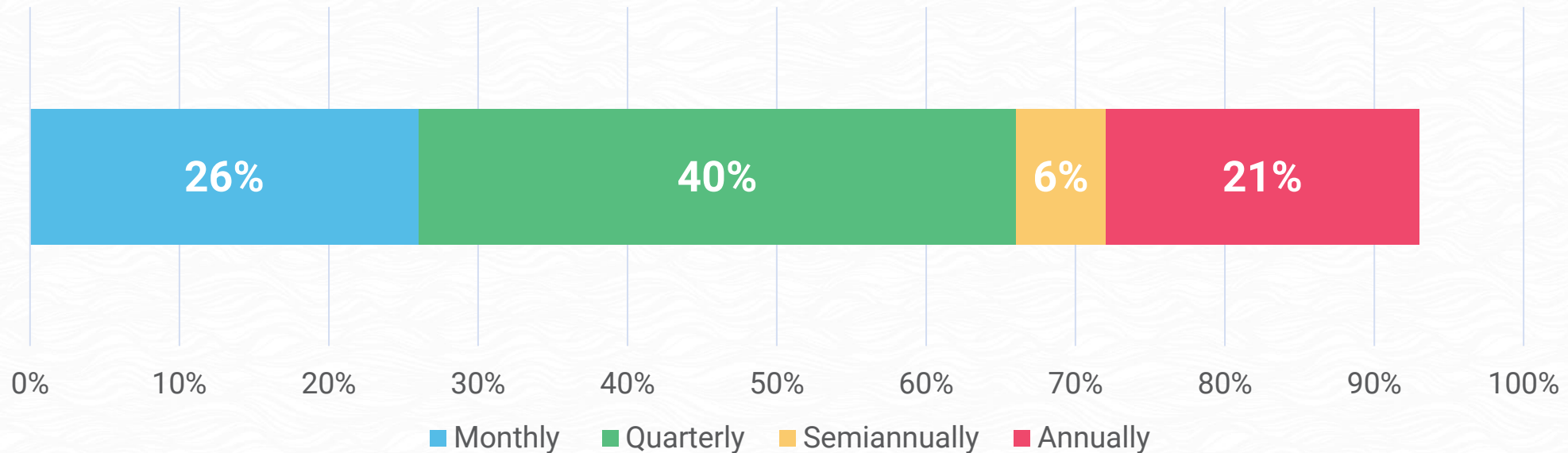
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SVP & CISO

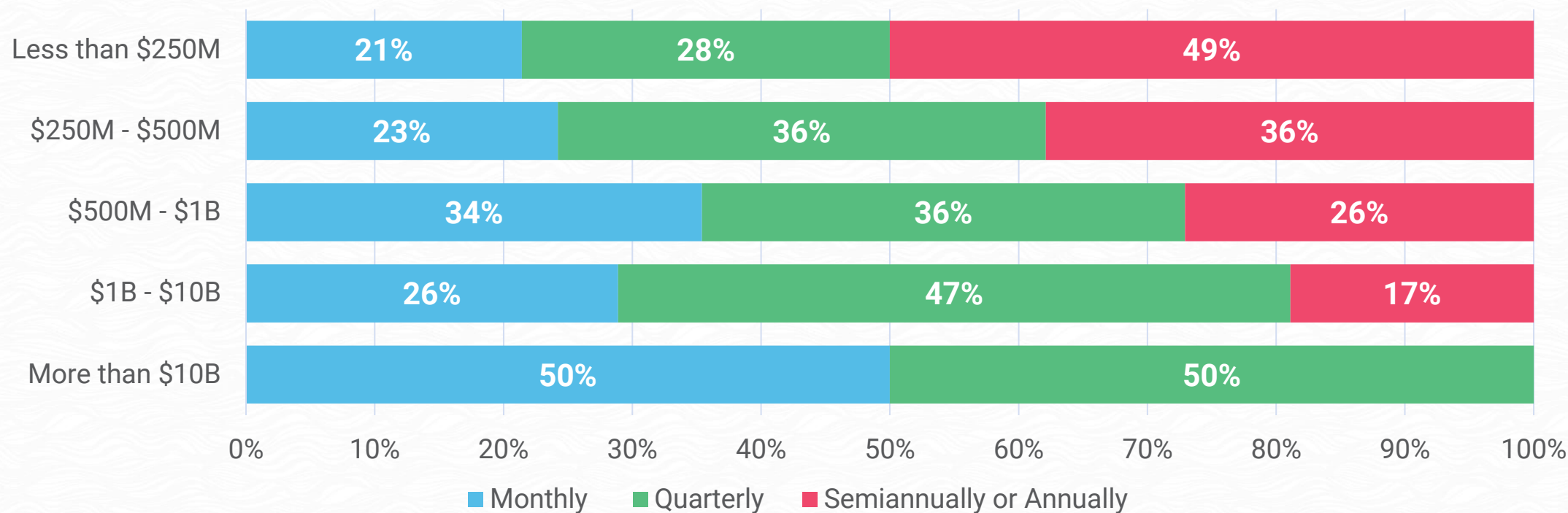
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Board Oversight

40% of institutions meet with their Board of Directors quarterly



49% of institutions that have <\$250M in assets report to their Board annually or semiannually.



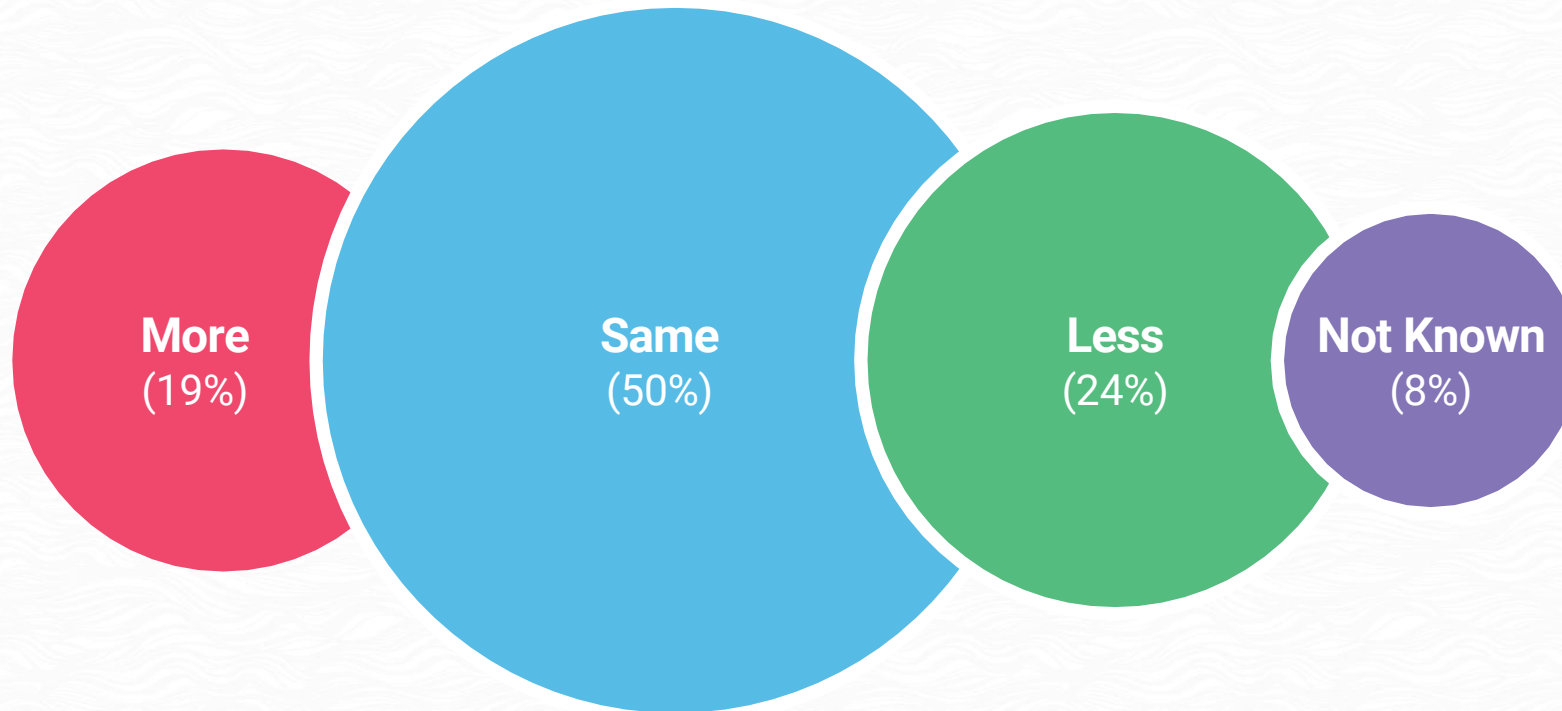


Sarah Stevenson

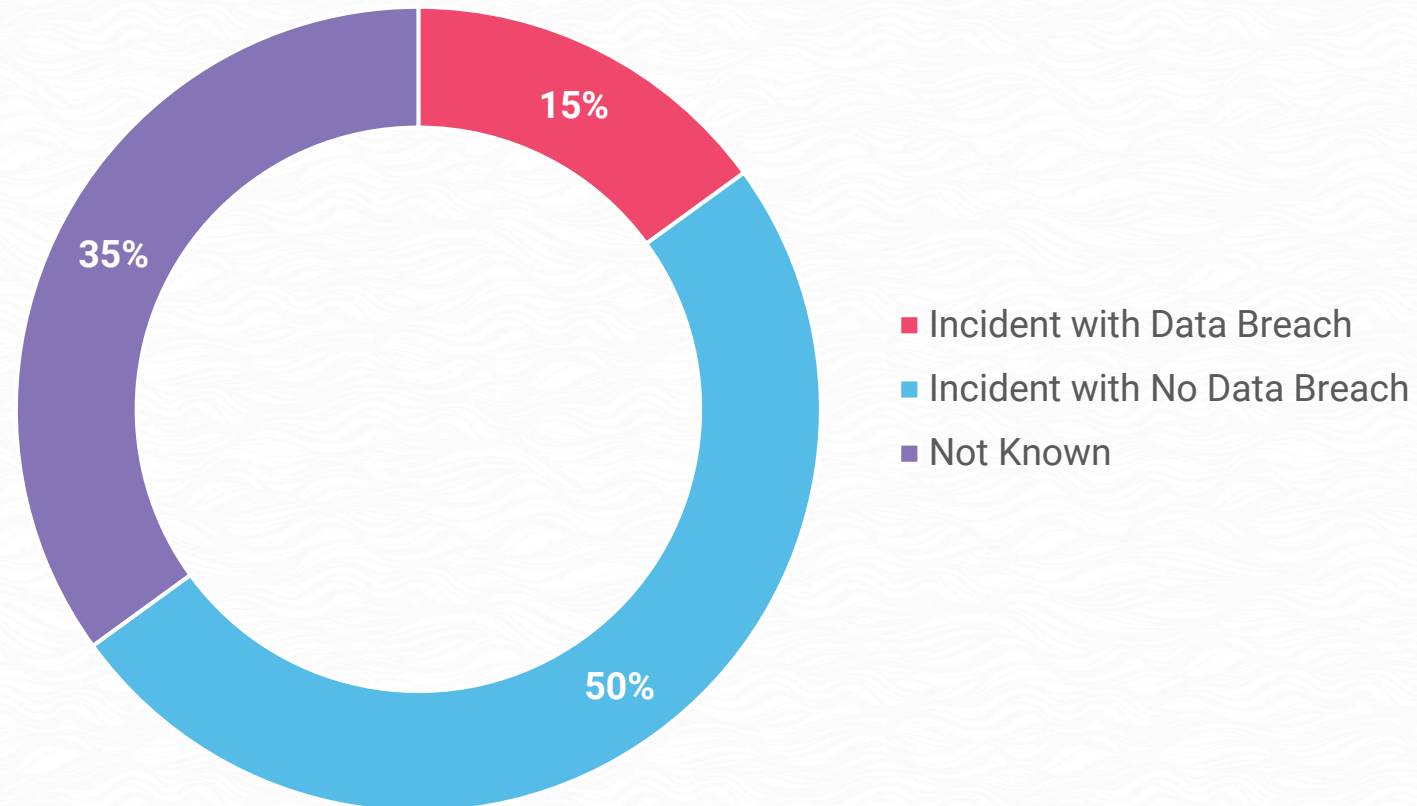
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NASCUS

Incident Response

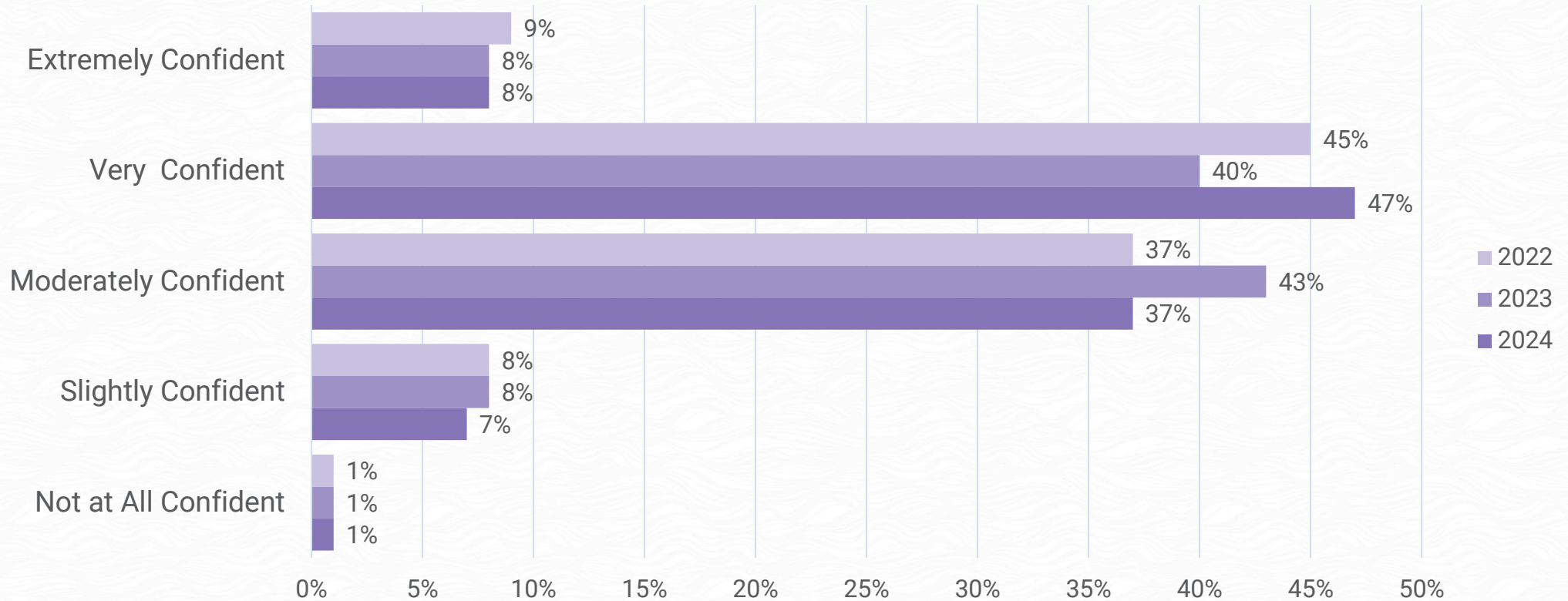
19% of institutions said they had more cyber attacks, while 50% had no increase or decrease.



15% of institutions experienced a data breach.
35% didn't know.



55% of institutions are extremely or very confident in ability to detect an incident.



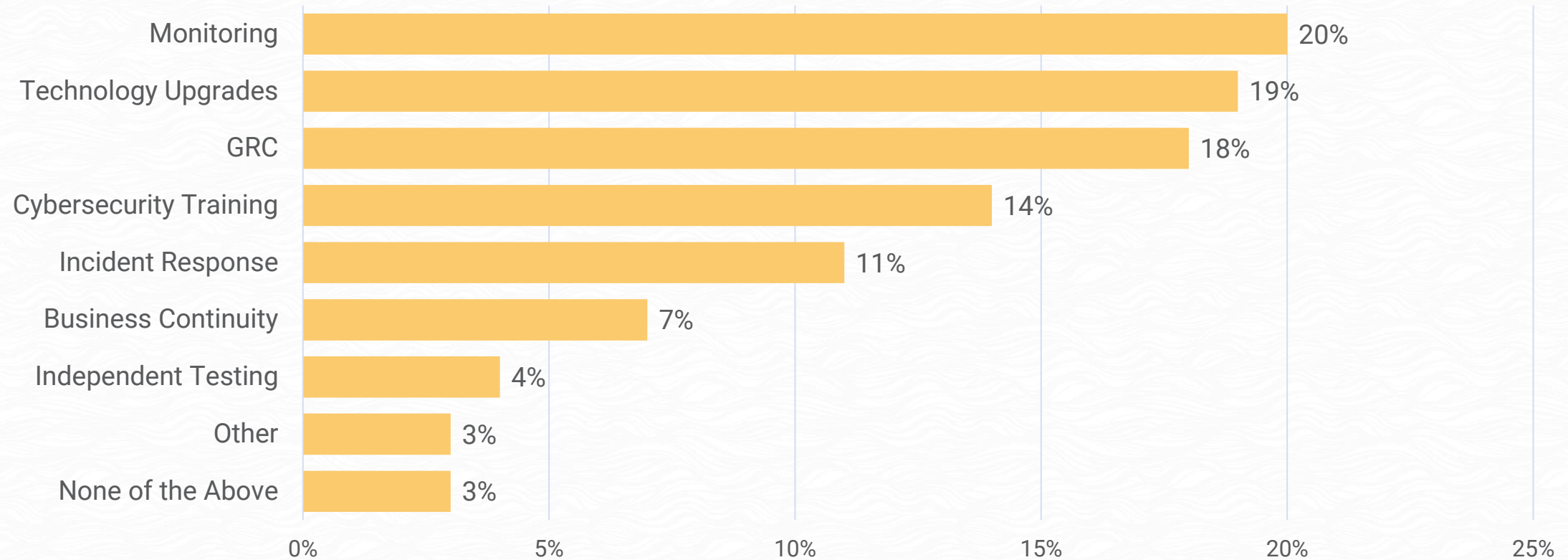


Alvin Mills

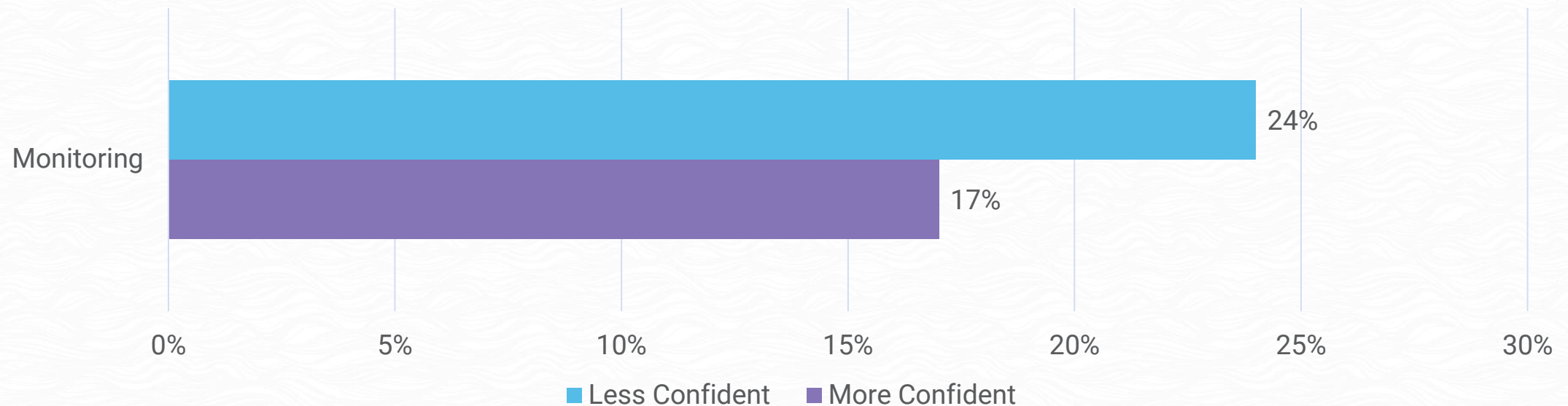
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Cybersecurity Oversight

20% of institutions selected monitoring as their most needed resource.



Institutions who are less confident in incident detection are looking to increase monitoring.

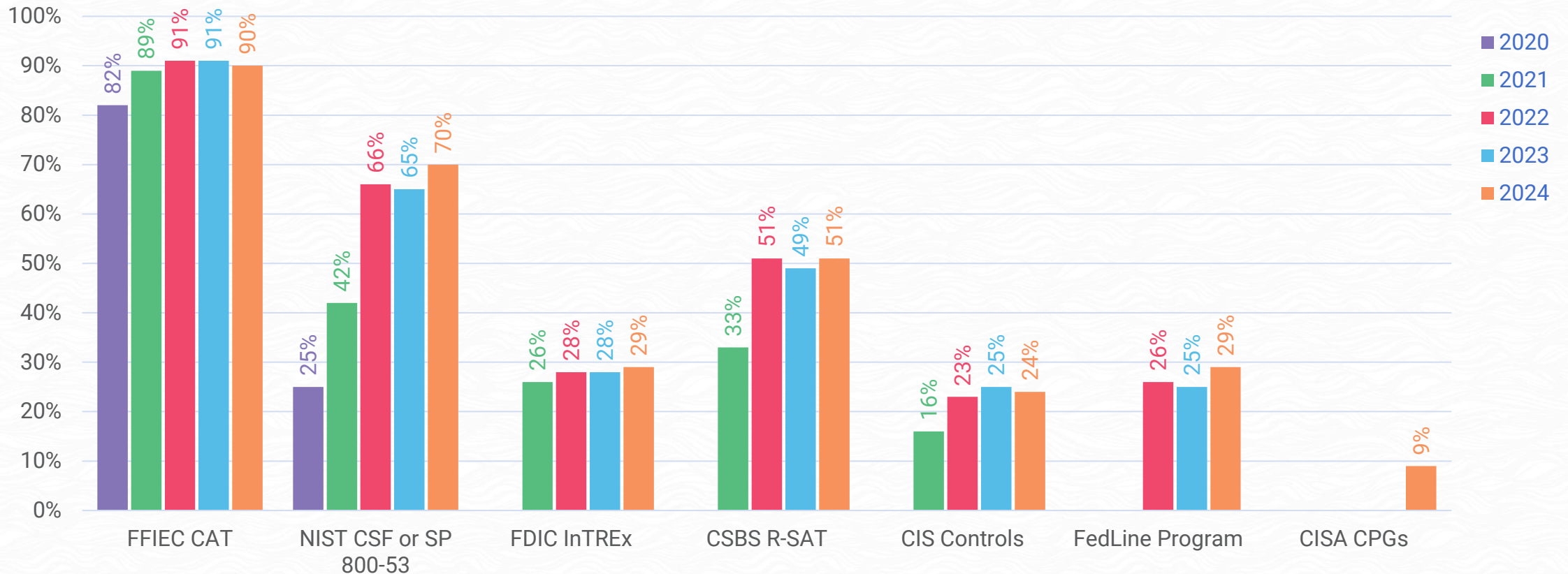




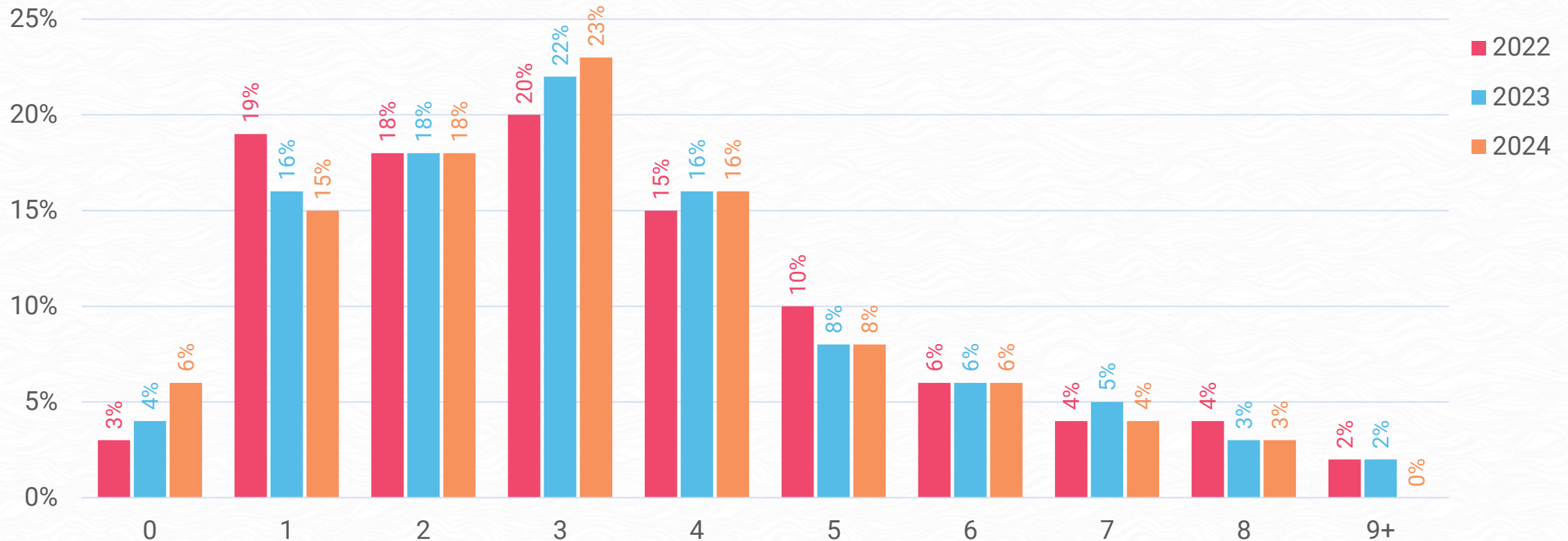
Bobby Cude
Vice President
CoNetrix Technology

Tools & Frameworks

90% of institutions used the FFIEC CAT.



28% of institutions use five or more cybersecurity assessment tools and frameworks.

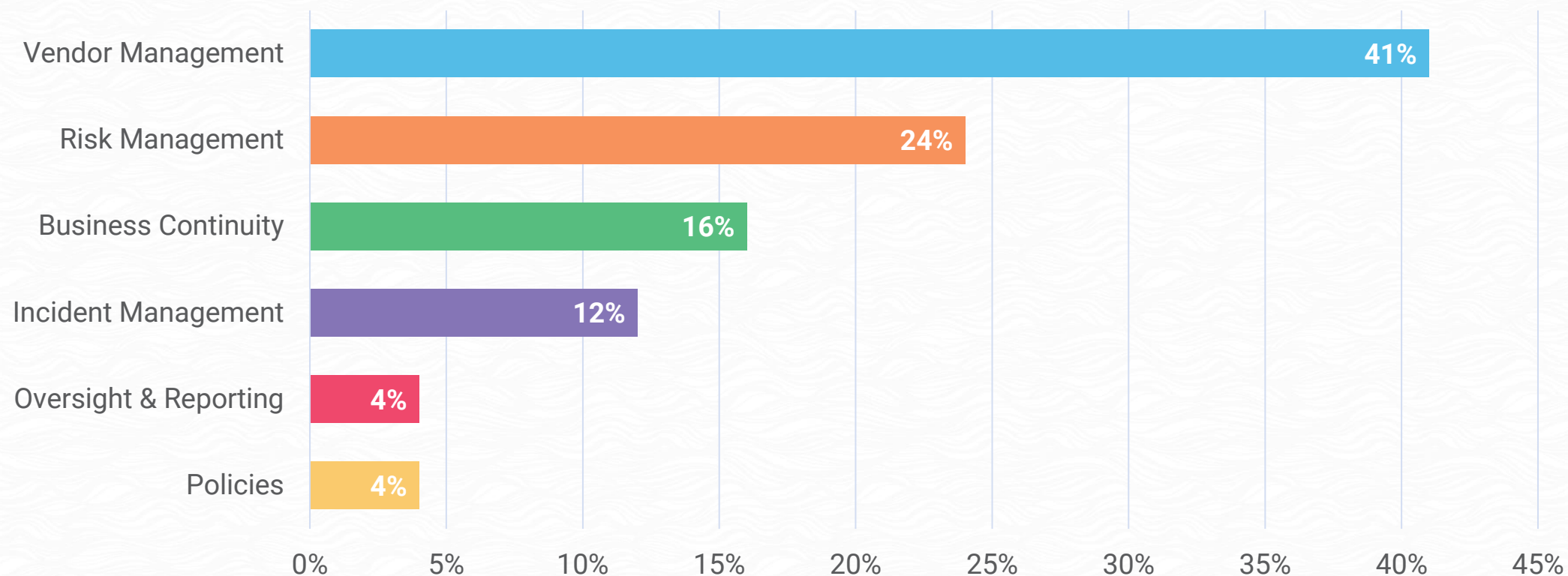




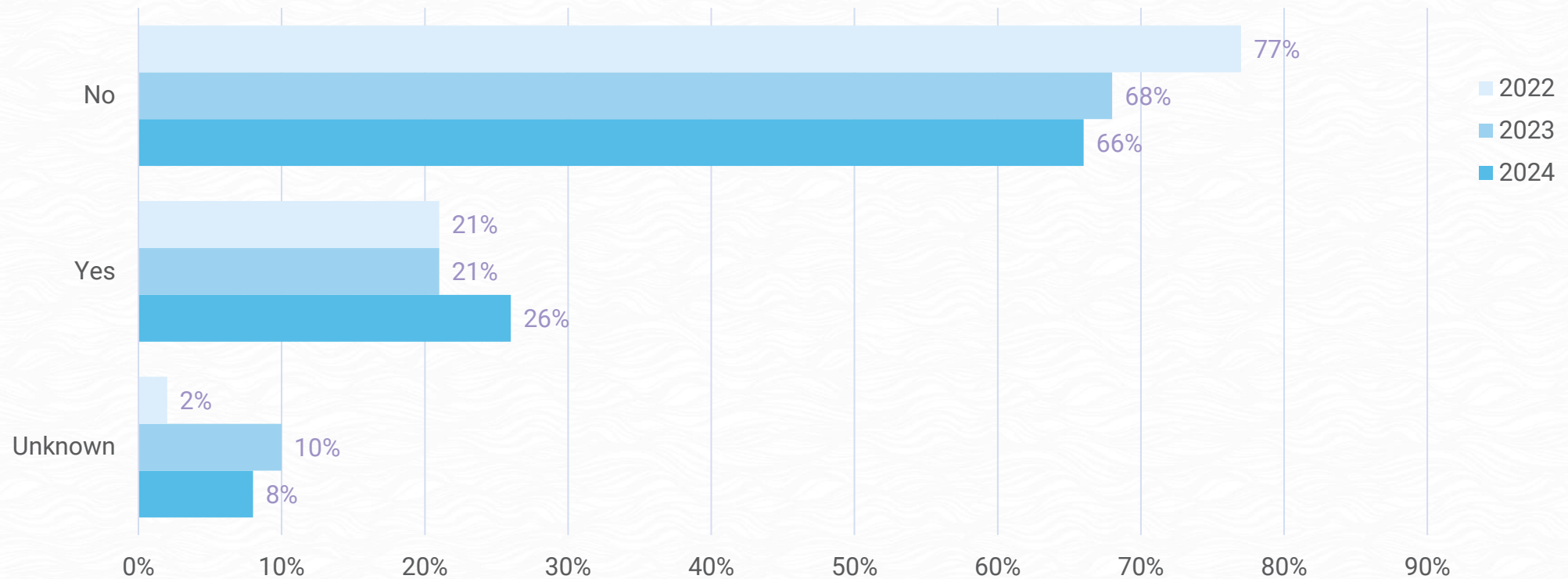
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GRC Content Manager
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Vendor Management

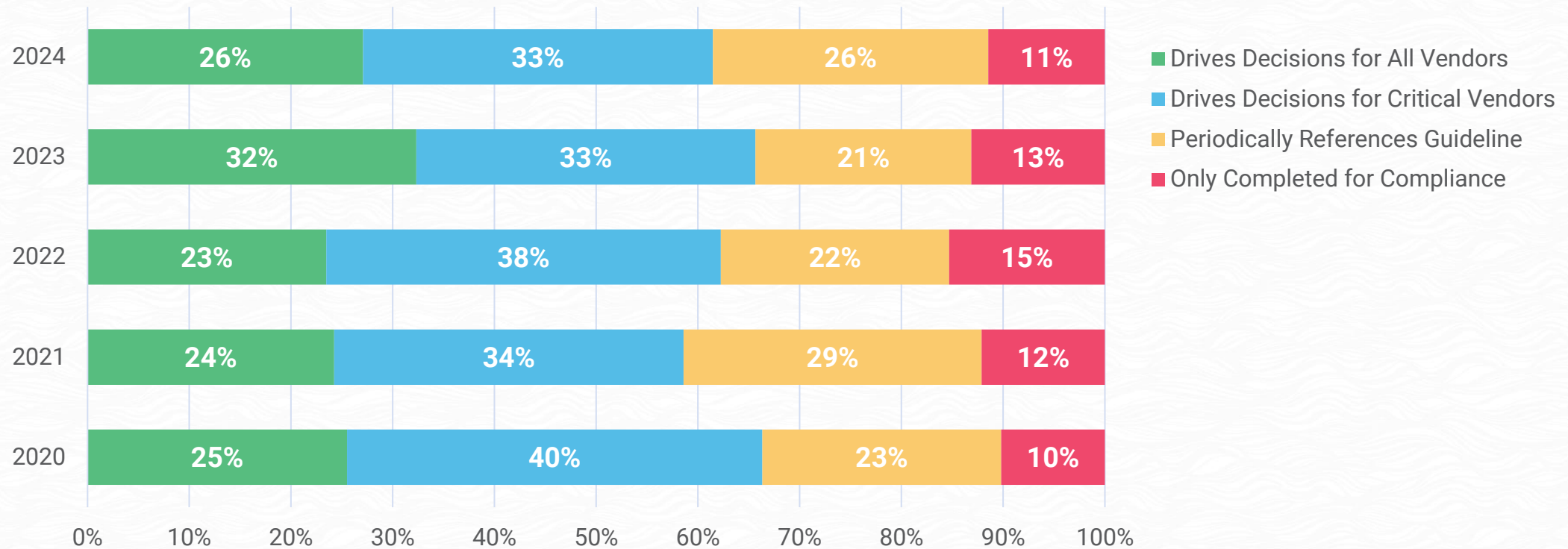
41% of institutions said vendor management was a focus in their most recent exam



26% of institutions said they had data lost or exposed due to a vendor incident



33% use their vendor management program only when making decisions for critical vendors.





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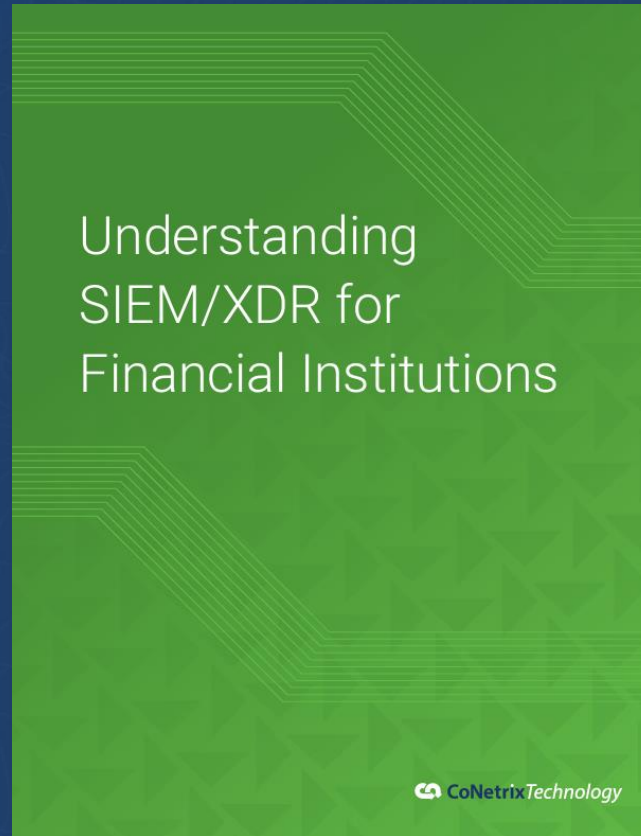
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Tandem.App/Report



CoNetrix.com/Monitoring-eBook



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Brian Whipple

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