

Planning Resource

ABOUT

Use this resource to make a plan and define your expectations before entering into a third-party relationship. The questions on this resource are based on the Interagency Guidance on Third-Party Relationships: Risk Management. [Learn more about the guidance.](#)

QUESTIONS

1. Why does the organization need a third-party relationship for this activity?

2. What are the benefits and risks involved? How can the organization manage the risks?

3. What is the nature of the business arrangement?

4. What is the estimated financial cost of the relationship?

5. Will this third-party relationship affect employees? If so, how?

6. Will this third-party relationship affect customers? If so, how?

7. What physical and/or technical access will the third party need to the organization?

8. How will the organization select, oversee, and manage the relationship?

9. What is the organization's contingency plan in the event it becomes necessary to change third parties?

Learn More at Tandem.App/ Vendor-Management Software

